



## N.W. 7th Avenue Corridor Community Redevelopment Agency

FY 2021-2022  
Beginning October 1, 2021

|  | FY 2019-20<br>Amended<br>Budget | FY 2020-21<br>Proposed<br>Budget | FY 2020-21<br>Actual<br>Budget | FY 2021-22<br>Proposed<br>Budget |
|--|---------------------------------|----------------------------------|--------------------------------|----------------------------------|
| <b>REVENUES</b>  |                                 |                                  |                                |                                  |
| UMSA Tax Increment Revenue (TIR)                         | 202,251                         | 262,530                          | 262,530                        | 281,969                          |
| County Tax Increment Revenue (TIR)                       | 489,492                         | 635,381                          | 635,381                        | 682,424                          |
| Carry-over from Prior Year                               | 2,153,081                       | 2,660,202                        | 3,415,574                      | 3,842,978                        |
| Interest Earnings  | 52,872                          | 67,643                           | 5,062                          | 6,000                            |
| <b>Revenue Total</b>                                     | <b>2,897,696</b>                | <b>3,625,756</b>                 | <b>4,318,547</b>               | <b>4,813,371</b>                 |
| <b>EXPENDITURES</b>                                      |                                 |                                  |                                |                                  |
| <b>Administrative Expenditures:</b>                      |                                 |                                  |                                |                                  |
| Employee Salary and Fringes                              | -                               | -                                | -                              |                                  |
| Contractual Services                                     | -                               | -                                | -                              |                                  |
| Audits and Studies                                       | -                               | -                                | 25,249                         | 30,000                           |
| Printing and Publishing                                  | 5,000                           | 5,000                            | -                              | 5,000                            |
| Clerk and Meeting Costs                                  | 500                             | 500                              | -                              | 500                              |
| Advertising and Notices                                  | 8,000                           | 8,000                            | -                              | 8,000                            |
| Travel (includes educational conferences/seminars)       | 5,000                           | 5,000                            | -                              | 5,000                            |
| Other Admin. Expenses (Direct County Support)            | 118,580                         | 130,438                          | 130,438                        | 148,438                          |
| <b>(A) Sub Total Administrative Expenses</b>             | <b>137,080</b>                  | <b>148,938</b>                   | <b>155,687</b>                 | <b>196,938</b>                   |
| County Administrative Charge at 1.5%                     | 10,376                          | 13,469                           | 13,469                         | 14,466                           |
| County Reimbursement of Advances (1/3)                   | -                               | -                                | -                              | -                                |
| <b>(B) Sub Total Admin. Expenses &amp; County Charge</b> | <b>147,456</b>                  | <b>162,407</b>                   | <b>169,156</b>                 | <b>211,404</b>                   |
| <b>Operating Expenditures:</b>                           |                                 |                                  |                                |                                  |
| Legal Services   | 25,000                          | 25,000                           | 25,000                         | 25,000                           |
| Marketing Services                                       | 95,000                          | 75,000                           | 3,663                          | 75,000                           |
| Contractual Services - Grants Prog. Admin (NANA)         | 80,000                          | 80,000                           | 68,333                         | 90,000                           |
| Contractual Services - Econ. Dev. Coordinator            | 85,000                          | 85,000                           | 66,949                         | 100,000                          |
| Contractual Services - Mrkt'g/Buss Outr'ch (MUCE)        | -                               | 95,000                           | 66,641                         | 200,000                          |
| Emergency Grants Program - COVID-19                      | 600,000                         | 445,000                          | 43,500                         | -                                |
| Infrastructure Improvements                              | 200,000                         | 200,000                          | -                              | 205,000                          |
| Landscaping/Streetscaping                                | 205,000                         | -                                | -                              | 200,000                          |
| Business Investment & Improvement Grant (BIIG)           | 150,000                         | 150,000                          | 10,000                         | 279,500                          |
| Commercial Improvement Grant Program (CIP)               | 250,000                         | 250,000                          | 21,032                         | 835,000                          |
| Memberships and State Fees                               | 800                             | 800                              | 1,295                          | 3,000                            |
| Development Opportunities/Land/Parcel Acquisitio         | 1,078,440                       | 2,068,956                        | -                              | 2,588,467                        |
| Meeting Room Expenses                                    | 1,000                           | 1,000                            | -                              | 1,000                            |
| <b>(C) Sub Total Operating Expenses</b>                  | <b>2,770,240</b>                | <b>3,625,756</b>                 | <b>306,413</b>                 | <b>4,601,967</b>                 |
| <b>(D) Reserve</b>                                       | <b>(20,000)</b>                 | <b>(162,407)</b>                 | <b>-</b>                       | <b>-</b>                         |
| <b>Expenditure Total (B+C+D)</b>                         | <b>2,897,696</b>                | <b>3,625,756</b>                 | <b>475,569</b>                 | <b>4,813,371</b>                 |